four Voice for Real Estate in Humboldt County

Newsletter

<u>www.harealtors.com</u> July 29, 2022

Calendar of Events:

8/4 1:00 Golf Committee

8/9 11:00 Education Committee

8/10 11:30 Executive Committee 12:00 Board of Directors

1:00 MLS Committee

8/15

8/16 1:00 Recreation Committee

8/17 10:30 Affiliate Committee

8/25 1:00 HAR Cares For Youth 2:00 Member Services

8/26 12:30 Day At The Races Mixer 2:30 Day at The Races Sponsored Race

8/31 1:30 Government Relations Committee

9/13 11:00 Education Committee

9/14 11:30 Executive Committee 12:00 Board of Directors

Market Update,

1... Sign Up For Day At The Races

2... Follow HAR on Social Media

3... CAL Fire Information Bulletin

4... CAL Fire Information Bulletin Cont.

5... July Market Update

6... Humboldt County Board/Committee Vacancies

7... November Election Deadline Coming Up!

8... Who Gets to Call California Home? CCRE Report

9... HAR School Supply Drive Closing Out!

10... Upcoming C.A.R. Classes

CLICK HERE

To view the 2022 Calendar of Events!







Team Turnbaugh

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Sign Up For The Day At The Races Mixer Here!



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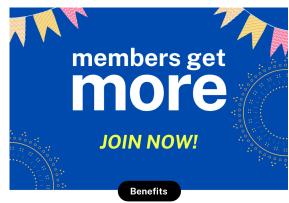
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Are You Following H.A.R. on Social Media?

















Follow the Humboldt Association of Realtors on social media! Our social media consists of helpful advice, event announcements, local/state political updates, and so much more!

Join our Facebook group to hear what's going on in the Realtor community of Humboldt County!

Follow H.A.R. on Instagram!

Like H.A.R. on Facebook



Scan to join our Realtor and Affiliate Group!





CAL FIRE - OFFICE OF THE STATE FIRE MARSHAL Information Bulletin 21-007

Issued: September 20, 2021

DEFENSIBLE SPACE INSPECTION REQUESTS

As They Relate to Real Estate Transactions

PURPOSE

Assembly Bill 38 (Wood, 2019) "Fire safety: low-cost retrofits: regional capacity review: wildfire mitigation", modified the statutes for real estate disclosures. CAL FIRE-Office of the State Fire Marshal (OSFM) is providing this Information Bulletin to provide guidance for the defensible space inspection process as it relates to CIV 1102.19, enacted by the Assembly Bill.

OVERVIEW

As of July 1, 2021, California Civil Code Section 1102.19 requires a seller of real property located in a High or Very High Fire Hazard Severity Zone (FHSZ) within the State Responsibility Area (SRA) or Local Responsibility Area (LRA), to provide the buyer with documentation stating the property is in compliance with the requirements of Public Resources Code (PRC) Section 4291 for properties within the SRA or local vegetation management ordinances for properties within jurisdictions (SRA or LRA) that have enacted an ordinance requiring an owner to achieve compliance with PRC 4291 or Government Code 51182. The law also requires that if documentation demonstrating compliance cannot be obtained by the close of escrow, a written agreement showing that the buyer agrees to obtain documentation of compliance to either PRC 4291 for properties within the SRA, or a local ordinance for properties within jurisdictions that have enacted an ordinance, within one year of the close of escrow.

FREQUENTLY ASKED QUESTIONS

How do I determine if my property requires an inspection?

- Property owners or their agent should contact their local fire department to find out whether the property requires an inspection.
- If the property is within the SRA, an inspection is required in both the High and Very High Fire Hazard Severity Zones.
 - You can use the Fire Hazard Severity Zone map to locate your property and determine if your home is in one of these zones. (https://egis.fire.ca.gov/FHSZ/)

Issued: September 20, 2021







CAL FIRE - OFFICE OF THE STATE FIRE MARSHAL Information Bulletin 21-007

How do I determine if there are local vegetation management ordinances that might affect the process?

 Your local fire department and/or <u>local government</u> offices would be able to advise you regarding local ordinances that would affect your transaction. (<u>https://library.municode.com/ca</u>)

Who conducts the inspections?

- In the Very High FHSZ in the LRA, the seller shall request a defensible space compliance inspection from the local agency.
- In the High or Very High FHSZ in the SRA, if a local jurisdiction **HAS** enacted a defensible space/vegetation management ordinance, the seller shall request a defensible space compliance inspection from the local agency.
- In the High or Very High FHSZ in the SRA, if a local jurisdiction HAS NOT enacted a
 defensible space/vegetation management ordinance, the seller shall request a
 defensible space compliance inspection from CAL FIRE by using the inspection
 request feature at https://www.fire.ca.gov/dspace.

What if the seller had received an inspection recently?

 The seller shall provide the buyer with documentation of compliance with the local vegetation management ordinance from a local agency or PRC 4291 from CAL FIRE obtained in the 6-month period preceding the date the seller enters into a transaction to sell the real property.

What if the seller cannot obtain the required documentation before close of escrow?

 If the seller has not obtained documentation of compliance with the local vegetation management ordinance from a local agency or PRC 4291, the seller and buyer shall enter into a written agreement whereby the buyer agrees to obtain documentation of compliance with the local vegetation management ordinance or PRC 4291 within one year of the date of close of escrow.

What constitutes "documentation of compliance?"

• In the case of property within the SRA where there is no local vegetation management ordinance, CAL FIRE supplies the property owner with a hard copy or electronic PDF copy of the Notice of Defensible Space Inspection (LE-100a)

What if a property is inspected and is not in compliance with defensible space requirements?

 The property owner will need to perform the necessary wildfire protection measures as specified within the inspection documentation and have the property inspected again prior to escrow or the buyer must agree to achieve compliance within a year as stated above.

What if the subject property doesn't include the totality of area needing inspection? Meaning what if part of the 100ft inspection from the structure is on an adjacent, non-transactional property?

• From the perspective of PRC 4291, the inspection ends at the property line. If the property is located within a jurisdiction that has enacted a local vegetation management ordinance, then the property must comply with the ordinance.

For information on CAL FIRE's Defensible Space Program visit: https://www.fire.ca.gov/dspace

July 25, 2022 – Concerns about rising rates, unabated inflation and a potential near-term recession continue to manifest in more areas of the housing industry. A market shift with softening demand for housing has become more evident this past week, as mortgage volume applications reached their lowest level in 22 years, housing starts plunged to a 2-year low, and home builders' sentiment continued to deteriorate with the decline in buyer traffic. The sharp rise in borrowing costs is leading home builders to scale back production plans, with single-family permits recently taking a downward trajectory. A cooled-off job market is likely to take even more wind out of the housing market as job growth continues to shrink, while jobless claims remain on an upward trend since April.

Home builder sentiment plunges in July as buyers pull back: Builder sentiment dropped 12 points to 55, according to the monthly survey from the National Association of Home Builders (NAHB). The dip marks the largest single-month drop in the survey's 37-year history, except for April 2020 at the onset of the pandemic. Home builders' concerns about inflation and recession were among the top factors putting a toll on the sentiment of the current sales conditions, expectations in the next six months, and their views on buyer traffic.

Single-family starts fall to two-year low on higher construction costs and interest rates: For the first time since June 2020, both single-family starts and permits fell below the one-million annual pace as high interest rates and elevated construction costs continued to put a damper on the single-family housing market. Overall housing starts fell 2.0% to a seasonally adjusted annual rate of 1.56 million units in June from an upwardly revised reading recorded in the previous month. Reduced housing demand will continue to have a weakening impact on single-family home building in the months ahead.

Mortgage applications declined for the third week in a row, reaching the lowest level since 2000: Mortgage loan application volume decreased 6.3% on a seasonally adjusted basis from one week earlier and the seasonally adjusted Purchase Index decreased 7% for the same time period. The pullback in housing demand is becoming more evident in the lending sector, as weakening economic outlook, high inflation, and persistent affordability challenges remain obstacles for buyers, resulting in mortgage loan application volume sinking to its 22-year low. The decline in recent purchase applications is consistent with slower homebuilding activity due to reduced buyer traffic, ongoing building material shortages, and higher construction costs.

California payroll growth moderates in June: Employers added 19,900 jobs across California during June, the smallest gain of the year and fell well short of the 71,000 jobs added per month on average during the first five months of this year. Growth in the number of employed Californians still outpaced the growth in the labor force, which helped cut California's unemployment rate in June by another 0.1% to 4.2%, even as the rebound from the pandemic appeared to be losing steam.

Jobless claims rise again, providing another sign that the labor market is cooling: Initial jobless claims totaled 251,000 for the week ending July 16, inching up 7,000 from the week prior to the highest weekly level since mid-November 2021. While jobless claims are volatile on a week-to-week basis, the four-week moving average has steadily trended higher since April. Claims were still relatively low, especially compared to recessionary periods when they tend to rise well above 300,000. The recent increase, however, is a signal that the tight labor market is starting to loosen up and is likely to take even more wind out of the housing market's sails.



Humboldt County

Vacancies:

Boards,

Committees,

Commissions



County Board, Committee, Commission	Vacancy
Audit Committee	1 At Large Vacancy
Forestry Review Committee	2 At Large Vacancies
	1 Vacancy in District 5
Headwaters Fund Subcommittee	2 At Large Vacancies
Housing Authority Commission	1 At Large Vacancy
	1 Vacancy in District 4
	1 At Large Vacancy for a member representing
Housing Trust Fund & Homelessness Solutions	individuals experiencing homelessness
	1 At Large Vacancy for a member experienced in community development
	community development

The County of Humboldt is seeking applicants for open seats on several county boards, committees, and commissions.

Volunteer members of county boards, committees and commissions help shape the future of Humboldt County by making recommendations to the Board of Supervisors on a wide variety of topics. The Board appoints residents to these advisory positions to represent individual Board members by district or in an at-large, county-wide capacity.

The county currently has open seats on the following boards, committees, and commissions:

1 Vacancy in District 2

	2 Vacancies in District 3	
Ė	Human Rights Commission	1 Vacancy in District 4
		2 Vacancies in District 5
	In-Home Supportive Services Advisory Committee	3 Vacancies for a current or previous member
		2 Alternate Vacancies
	Orick Design Control Committee	1 Vacancy
	Project Trellis	2 Alternate Vacancies
	Resource Conservation District	1 At Large Vacancy

Sign Up For The Golf Tournament!



HAR is beginning its 26th Annual Golf Tournament, Dinner & Auction scheduled for September 2022. This year's beneficiary is Food for People.

The Golf Tournament will be held on Friday, September 16th at 10:00 a.m. at Beau Pre Golf Course, 1777 Norton Road, McKinleyville. Registraion begins at 9:00 a.m.

The Dinner, Auction, and Award Presentation will be also held on Thursday, September 15th at 5:00 p.m., at Eureka Elks Lodge located at 445 Herrick Ave, Eureka, CA 95501.

If you have an item you would like to donate to the auction to help raise money for this great cause please contact Kristen Crooks at 707-442-2978 or Kristenc@harealto...(link sends e-mail)

Completed entry forms must be received by Friday, September 3, 2021



Who Gets to Call California Home?

California is the most diverse state in the nation, but the state's housing crisis has heightened key challenges for younger generations, communities of color, and renters in general. This new research sponsored by CCRE, in partnership with leading demographer Dowell Myers from USC's Sol Price School of Public Policy and the

Population Dynamics Research Group, covers dimensions of the housing crisis previously unexplored with independent research that addresses the heart of effective and equitable policies to improve the well-being of all Californians.

The report captures key demographic trends that will shape the housing market for years to come in California, so that real estate practitioners can best anticipate market conditions and understand dynamics that will impact the buying and selling of real estate. The data is provided to support decision-makers, legislators and the public as they shape the future of homes and housing in California. This report is made available only by the Center for California Real Estate.

READ THE FULL REPORT





When was the last time you had to look for a pen or pencil when you really needed one? Can you imagine making through a conference, class, or training without something to write with! Now try to imagine having to relive that every day for months as a time!

Every year Humboldt County students go to school without the supplies to be successful. Our goal is to get supplies to as many families as possible and YOU can help! HAR Cares For Youth is currently collecting supply and monetary donations to help students do their best!

These supplies do so much more than just help student learn! Helping level the playing field may not stop student's embarrassment or parental stress but we all know how taking one thing off that to-do list can change your day.

Help a student in Humboldt county today <u>CLICK HERE</u> to donate or stop the office and drop off your school supplies before August 15th!

C.A.R. Upcoming Classes

7/29/2022 Fair Housing - GRI 104 with Annette LearnMyWay® Webinar Register Here with Live Instructor 1 p.m. - 4 p.m. Graw 8/03/2022 First Time Buyer Specialist 1: Master LearnMyWay® Webinar Register Here 10 a.m. - 2 the Market with George Lawrence with Live Instructor p.m. 8/10/2022 First Time Buyer Specialist 2: Be the LearnMyWay® Webinar Register Here 10 a.m. - 2 Go-To Agent with George Lawrence with Live Instructor p.m. Legal Issues - GRI 105 with Suzanne 8/12/2022 LearnMyWay® Webinar Register Here with Live Instructor 9 a.m. - 4 p.m. Yost 8/16/2022 Fundamentals of Transaction Coordina-LearnMyWay® Webinar 9 a.m. - 2:30 Coming Soon tion with Wendi Molina with Live Instructo p.m. 8/17/2022 Transaction Coordination 2: Beyond the LearnMyWay® Webinar Coming Soon 9 a.m. - 12 Contract with Wendi Molina with Live Instructor p.m. 8/25/2022 (RPA) California Residential Purchase LearnMyWay® Webinar Register Here 9 a.m. - 1 p.m. Agreement with Gov Hutchinson with Live Instructor Money Making Strategies - GRI 106 LearnMyWay® Webinar 8/25/2022 Register Here 9 a.m. - 4 p.m. with Curtis Doss with Live Instructor 8/26/2022 Technology Applications in Real Estate LearnMyWay® Webinar Register Here 9 a.m. - 4 p.m.- GRI 107 with Curtis Doss with Live Instructor

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